

**Armfield Homeowners Association
Board of Directors Meeting
Minutes of September 29, 2016 Board Meeting**

Present: Robert Shear, Reghu Gopinathan and Susan Hanson

Management: Dan Gordon

Administrative:

1. The meeting was called to order at 7:05 pm.
2. The next meeting will be held on October 20th.
3. Minutes from August 18th meeting approved as written.

Resident Input:

One resident came in to request a Pickle ball court to be setup. Board suggest posting the question to the Facebook to gauge the community interest.

Report of Committees:

Communications – New website is completed and online.

Social – Traffic calming efforts have some challenges.

Management Agent Report:

1. Management provided an updated maintenance list.

Old Business:

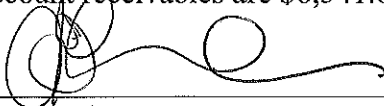
1. Board decided to move the money in money market to another bank due to the FDIC insurance limit of \$250,000. Dan to look at various options.
2. Board discussed updating guidelines for mailbox designs.
3. Board discussed the tree maintenance and removal of dead trees.

New Business:

1. Board approved the 2017 amended budget.
2. Board approved motion to raise homeowners association quarterly fee from \$187 to \$192 (an increase of 2.67%).
3. Motion to approve \$2651 for Fairfax Fence for entrance fencing @ Bellerose Dr.

Financial Matters:

1. Discussed possible overpayment to Crystal Aquatics.
2. Management presented financial reports for the period ending June 30, 2016. There was \$44,850.33 in the operating account, \$231,357.97 in the money market account and \$31,478.61 certificates of deposit. Reserve account balance is \$233,700.38. Account receivables are \$8,541.60.

Minutes Approved:  _____

Date: 11/3/16 _____