

**Armfield Homeowners Association  
Board of Directors Meeting  
Minutes of October 3, 2019, Board Meeting**

Present: Robert Shear, Reghu Gopinathan, Galileo Lopez, Susan Hanson and Gregory Seiler

Management: Dan Gordon

**Administrative:**

1. The meeting was called to order at 7:05 pm
2. The next meeting will be held on November 21<sup>st</sup> 2019
3. Minutes from August 22 meeting approved as written

**Resident Input:**

None.

**Report of Committees:**

None

**Management Agent Report:**

1. Management provided an updated maintenance list.

**Old Business:**

None.

**New Business:**

1. Board approved the proposal for \$850.00 from Fairfax Fence Company for replacing split rails
2. Board asked to review the proposal for \$1,800.84 from BrightView for reseeding and fertilizing the old tot-lot area since the quote seemed high
3. Board approved \$2500.00 for Dominion Paving to do the concrete work
4. Board approved the 2020 budget as amended
5. Board approved a motion to increase assessments to \$203.00 per quarter. This equates to about 2% increase
6. Board approved the motion to approve Administrative Resolution 10-2019
7. Board discussed alternates for the one Basketball court that is barely used and costs maintenance
8. Board reviewed the pending general maintenance items
9. Board discussed the general maintenance and upkeep of signs and pavements

**Financial Matters:**

1. Management presented financial reports for the period ending August 31, 2019. There was \$154,818.47 in the operating account (JMB), \$108,937.11 in the

money market account (JMB), \$50,314.46 in money market account (Sandy Spring Bank) and \$32,688.74 certificates of deposit. Reserve account balance is \$251,526.15. Account receivables are \$22,221.80.

Minutes Approved:   
Date: 11/21/17