

**Armfield Homeowners Association
Board of Directors Meeting
Minutes of October 29, 2020 Board Meeting**

Present: Robert Shear, Galileo Lopez, Greg Seiler, Reghu Gopinathan and Susan Hanson,

Management: Dan Gordon

Administrative:

1. The meeting was called to order at 7:05 pm
2. The next meeting will be held on December 3, 2020 at 7pm.

Resident Input

1. None

Report of Committees:

None

Management Agent Report:

1. Management provided an updated maintenance list

New Business:

1. Motion to approved minutes from September 2020 meeting – Approved
2. Motion to increase quarterly fees to \$211 per quarter - Approved
3. Motion to approve annual budget -- Approved
4. Motion to approve Administrative Resolution 10-2020 – Approved.
5. Motion to approve updated Architectural Design and Maintenance Regulations-- Approved
6. Discussed overcrowding in certain houses in the neighborhood.

Financial Matters:

1. Management presented financial reports for the period ending August 31, 2020. There was \$309,100 in the operating accounts and \$34,551 in certificates of deposit. Reserve account balance is \$240,322. Account receivables are \$15,489

Minutes Approved: 

Date: 4/23/21