

**Armfield Homeowners Association
Board of Directors Meeting
Minutes of March 26, 2020 Board Meeting**

Present: Robert Shear, Galileo Lopez, Reghu Gopinathan and Susan Hanson,
Management: Dan Gordon

Administrative:

1. The meeting was called to order at 7:05 pm
2. The next meeting will be held on April 23, 2020 at 7pm.

Resident Input

1. Charles DeLeon discussed grass maintenance for homeowners
2. John Cramer discussed grass planted on community path by his home

Report of Committees:

None

Management Agent Report:

1. Management provided an updated maintenance list

New Business:

1. Minutes approved from January 30, 2020 meeting
2. Motion to spend \$14,030 with Pro-Pave to remove one basketball court and restore grass - Approved
3. Motion to spend \$11,386 with All Recreation to remove 4 basketball poles and backboards and install 4 new basketball poles and backboards - Approved
4. Motion to approved \$26,710 with Bishop's Tennis to install Titan Trax on one basketball court with two colors - Approved

Financial Matters:

1. Management presented financial reports for the period ending February 29, 2020. There was \$316,572.98 in the operating accounts and \$34,550.51 in certificates of deposit. Reserve account balance is \$198,116.79. Account receivables are \$20,422.72.

Minutes Approved: _____

Date: _____