

**Armfield Homeowners Association
Board of Directors Meeting
Minutes of March 26, 2015 Board Meeting**

Present: Robert Shear, Ken Liu and Susan Hanson
Management: Dan Gordon

Administrative:

1. The meeting was called to order at 7:30 pm
2. The next meeting will be held on April 23rd 2015, at 7pm

Resident Input:

No residents attended, but one resident emailed in a comment about the recently modified storm water retention pond.

Report of Committees:

Communication – Newsletter has been sent to the printer and will be delivered soon

Social – Spring Fling is on April 19th. The community garage sale is on June 6th.

Management Agent Report:

1. Management provided an updated maintenance list

New Business:

1. Minutes from the February 26th 2015 meeting approved
2. Motion to spend \$2,739.46 with Valley Crest to repair turf by path off of Beech Down - Approved
3. Motion to spend \$795 with Valley Crest to remove a tree that is blocking the Lees Corner path - Approved
4. Motion to spend \$1600 with Valley Crest to remove fallen trees by Old Chatwood place and Armfield Farm Dr - Approved
5. Motion to spend \$1300 with Valley Crest to remove trees about to fall near the old tot-lot - Approved
6. Motion to spend \$7,539.5 with All-Rec repair the playground by the pool and add 6 inches of new mulch - Approved
7. Discussion of path repairs tabled to April 2015 meeting.

8. Motion to move the money in CD's #1032, #1034 and #1039 to our money market fund when they mature in June 2015 - Approved

Financial Matters:

1. Management presented financial reports for the period ending February 28, 2015. There was \$214,790.19 in the operating account, \$100,217.29 in the money market account and \$59,774.29 certificates of deposit. Reserve account balance is \$265,039.16. Account receivables are \$8,847.83.

Minutes Approved: _____

Date: 6/25/15_____