

**Armfield Homeowners Association
Board of Directors Meeting
Minutes of March 22, 2012 Board Meeting**

Present: Robert Shear, Ken Liu, Susan Hanson, Greg Seiler, Steve Snyder
Management: Dan Gordon

Administrative:

1. The meeting was called to order at 7:03pm
2. Approval for Minutes from February 29th 2012 meeting.
3. The next meeting will be held on Thursday April 26th, at 7pm

Resident Input:

No residents were present.

Report of Committees:

Communication – Newsletter coming out next month.

ARB – Meets 1st Wednesday of the month at 7pm.

Pool – Scheduled to open Memorial Day weekend.

Management Agent Report:

1. Management provided an updated maintenance list.

Old Business:

1. FiOS not yet installed at pool house. Waiting for Verizon engineers.
2. Springhaven Basketball courts to be replaced very soon, based on weather.

New Business:

1. Motion to approve a new 3 year contract with Valley Crest for community maintenance for \$42,360 per year. Approved unanimously.
2. Board reviewed new ADA regulations from Crystal Aquatic regarding the community pool. The board tabled the matter pending more information about the requirement.

Financial Matters:

1. Management presented financial reports for the period ending February 29, 2012. There was \$182,204.92 in the operating account, and \$82,551.85 in certificates of deposit. Reserve account balance is \$198,436.63. Account receivables are \$3,711.10.

Minutes Approved: 

Date: 7/25/12