

**Armfield Homeowners Association  
Board of Directors Meeting  
Minutes of March 2, 2017 Board Meeting**

Present: Robert Shear, Greg Seiler and Susan Hanson

Management: Dan Gordon

Administrative:

1. The meeting was called to order at 7:07 pm
2. The next meeting will be held on April 25th 2017, at 7pm

**Resident Input:**

No resident input

**Report of Committees:**

Swim Team – Discussed financial fraud within swim team organization

**Management Agent Report:**

1. Management provided an updated maintenance list

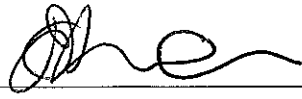
**New Business:**

1. Minutes from January 26, 2017 board meeting approved
2. Motion to approve a \$3,000 loan to the Armfield Farm swim team to be paid back over a 3-year period with yearly payments on April 30<sup>th</sup> of each of the next 3 years – Approved.
3. Motion to set community annual meeting on May 25<sup>th</sup> – Approved
4. Motion to approve \$151,800 to Crystal Aquatics for new concrete decking at the pool – Approved
5. Motion to approve \$63,000 to Crystal Aquatics for new white coat, pool tile and coping stones at the pool – Approved
6. Motion to approve \$9,500 to Crystal Aquatics for water line for a new water slide at the pool – Approved
7. Motion to approve \$26,425 to Crystal Aquatics for a new water slide at the pool – Approved

**Financial Matters:**

1. Management presented financial reports for the period ending December 31, 2016. There was \$41,264.03 in the operating account, \$281,666.65 in the money market account and \$31,478.61 certificates of deposit. Reserve account balance is \$235,506.38. Account receivables are \$9,059.95.

Minutes Approved:

A handwritten signature in black ink, appearing to be 'Jhe' or similar, written over a horizontal line.

Date:

4/27/17