

**Armfield Homeowners Association
Board of Directors Meeting
Minutes of June 26, 2014 Board Meeting**

Present: Robert Shear, Ken Liu, Susan Hanson
Management: Dan Gordon

Administrative:

1. The meeting was called to order at 7:18 pm
2. The next meeting will be held on July 24th 2014, at 7pm

Resident Input:

No residents attended

Report of Committees:

Communication – Newsletter going to printers tomorrow. NEPP grant submitted for repaving paths.

Management Agent Report:

1. Management provided an updated maintenance list

New Business:

1. Minutes from the September 27th 2013 meeting approved
2. Minutes from the February 27th 2014 meeting approved
3. Minutes from the April 24th 2014 meeting approved
4. Reviewed information from Segan and Mason about our resolutions, declaration, and by laws.
5. Motion to approve updated insurance coverage at a yearly charge of \$5,587 - Approved.
6. Motion to certify the election of Rob Shear – Approved
7. Motion to table any position changes for this year – tabled until July 2014
8. Motion to replace broken signboard at Springhaven Dr. – Approved
9. For address 3842 Beech Down Drive, the board has decided to assess a charge of \$10 per day for 90 days starting on 7/30/14 unless landscaping is brought into compliance.

The board decided to the board has decided to assess a charge of \$10 per day for 90 days starting on 9/30/14 unless the garage doors are repaired or replaced.

Financial Matters:

1. Management presented financial reports for the period ending May 31, 2014. There was \$228,522.69 in the operating account, and \$87,467 certificates of deposit. Reserve account balance is \$185,952.51. Account receivables are \$5,540.89.

Minutes Approved: _____

Date: _____