

**Armfield Homeowners Association
Board of Directors Meeting
Minutes of January 30, 2020 Board Meeting**

Present: Robert Shear, Galileo Lopez, Reghu Gopinathan and Susan Hanson
Management: Dan Gordon

Administrative:

1. The meeting was called to order at 7:10 pm
2. The next meeting will be held on March 26, 2020 at 7pm.

Resident Input

1. None

Report of Committees:

None

Management Agent Report:

1. Management provided an updated maintenance list

New Business:

1. Minutes approved from December 19, 2019 meeting
2. Discussed options for removal and repair of basketball courts -- To be decided
3. Reviewed Income/Expense statement for the period 12/1/19 to 12/31/19
4. Discussed replacing manual pool entry system with a cloud based software system

Financial Matters:

1. Management presented financial reports for the period ending December 31, 2019. There was \$300,986.65 in the operating accounts and \$34,550.51 in certificates of deposit. Reserve account balance is \$184,201.95. Account receivables are \$17,132.06.

Minutes Approved: 

Date: 3/19/2020