

**Armfield Homeowners Association
Board of Directors Meeting
Minutes of January 26, 2012 Board Meeting**

Present: Robert Shear, Susan Hanson and Steve Snyder
Management: Dan Gordon

Administrative:

1. The meeting was called to order at 7:01pm
2. The next meeting will be held in February 29th, 2012 at 7pm.

Resident Input:

No residents attended

Report of Committees:

Pool – Furniture still waiting to be picked up to be repaired

Management Agent Report:

1. Management provided an updated maintenance list.

Old Business:

1. Basketball court by Springhaven Dr. will be repaired in the spring.

New Business:

1. Motion to approve minutes from December 22, 2011 meeting – Approved
2. Motion to approve \$50,760 with All Recreation for a playground – Approved
3. Motion to approve \$28,426 with All Recreation to remove a basketball court and install a playground – Approved
4. Motion to approve \$995 with Village Landscapes to install ground cover near Bokel Dr. – Approved

Financial Matters:

1. Management presented financial reports for the period ending December 31, 2011. There was \$151,665.74 in the operating account, and \$ 82,551.85 in

certificates of deposit. Reserve account balance is \$ 198,257.39. Account
receivables is \$4,839.47.

Minutes Approved: Other

Date: 2/29/12