

**Armfield Homeowners Association
Board of Directors Meeting
Minutes of January 24, 2019, Board Meeting**

Present: Robert Shear, Reghu Gopinathan and Susan Hanson
Management: Dan Gordon

Administrative:

1. The meeting was called to order at 7:05 pm
2. The next meeting will be held on February 28th 2019
3. Minutes from December 20 meeting approved as written

Resident Input:

None.

Report of Committees:

None

Management Agent Report:

1. Management provided an updated maintenance list.

Old Business:

None.

New Business:

1. Board approved a proposal for \$2429.00 to supply and install upgraded sound system in pool from Metro Technical Services
2. Board tabled the proposal for \$2150/- from Reston Tree Experts for Various tree pruning and landscaping
3. Board approved the proposal for 1200/- to fix the Lifeguard Chair (instead of spending \$3613.00 for new) from Crystal Aquatics

Financial Matters:

1. Management presented financial reports for the period ending December 31, 2018. There was \$85,451.13 in the operating account (JMB), \$108,394.69 in the money market account (JMB), \$50,230.80 in money market account (Sandy Spring Bank) and \$31,478.61 certificates of deposit. Reserve account balance is \$215,477.51. Account receivables are \$9,801.06.

Minutes Approved: _____

Date: _____