Armfield Homeowners Association

# Board of Directors Meeting

# Minutes of February 24, 2022, Board Meeting

Present: Robert Shear, Reghu Gopinathan, Galileo Lopez, Gregory Seiler, and Susan Hanson

Management: Trish Langley

Location: Capitol Management Office

**Administrative:**

1. The meeting was called to order at 7:02 pm
2. Minutes from Jan 27th meeting approved as written.
3. The next meeting will be held on March 23, 2022, at 7pm.

**Resident Input:**

None

**Report of Committees:**

None

**Management Agent Report:**

1. Carriage Lights at Bellerose -Mike Deese found a section of the feed to the northside fixture failed, replaced, and restored power
2. Tennis Court Light timeline, Once the order is made the manufacturer will notify Bishop when they might be receiving the fixtures. Once delivered they will schedule the installation
3. Surface – requested an updated proposal and it is in the works.
4. Playground parts - Has been completed
5. Dragon Playground piece has been buried
6. The fence that fell - has been repaired

**New Business:**

1. Board reviewed the financials for January 2022.
2. Board approved moving $50,000 each to John Marshall Bank (MM) and Sandy Spring Bank MM from the checking account
3. Board asked the management to check on the Trash collection to ensure timely trash removal
4. Board expressed concern on the delays in ARB approvals and the process. Management agent confirmed that the process issues are fixed.
5. Board decided to hold the annual HOA meeting on June 4th near the pool
6. Board discussed the general maintenance and upkeeping of the neighborhood.

**Financial Matters:**

1. Management presented financial reports for the period ending January 31, 2022. There was $ 313,976.17 in the operating accounts, $235,719.78 in the MM, and 16,185.59 in certificates of deposit. Reserve account balance is $395,731.96 Account receivables are $18,253.96

Minutes Approved:

Date: