## Armfield Homeowners Association Board of Directors Meeting Minutes of February 25, 2021 Board Meeting

Present: Robert Shear, Galileo Lopez, Reghu Gopinathan and Susan Hanson, Management: Dan Gordon
Administrative:
1. The meeting was called to order at 7:04 pm
2. The next meeting will be held on March 25, 2021 at 7pm.
Resident Input
1. None
Report of Committees:
None
Management Agent Report:
1. Management provided an updated maintenance list
New Business:
1. Motion to approved minutes from January 2021 meeting - Approved
2. Motion to approve \$15,500 for tree work from Reston Tree Experts - Approved
3. Reviewed options for tennis court renovations. Tabled for further review
4. Motion to set Annual HOA meeting on May 29 <sup>th</sup> at 10am at the pool - Approved
<u>Financial Matters</u> :
1. Management presented financial reports for the period ending January 31, 2020. There was \$428,923 in the operating accounts and \$16,185 in certificates of deposit. Reserve account balance is \$272,104. Account receivables are \$16,828
Minutes Approved:

Date:\_\_\_\_