

**Armfield Homeowners Association  
Board of Directors Meeting  
Minutes of December 22, 2011 Board Meeting**

Present: Robert Shear, Susan Hanson and Ken Liu  
Management: Dan Gordon

**Administrative:**

1. The meeting was called to order at 7:25pm
2. The next meeting will be held in January 26<sup>th</sup>, 2012 at 7pm.

**Resident Input:**

No residents attended

**Report of Committees:**

Communications – Next newsletter will be released in early January

**Management Agent Report:**

1. Management provided an updated maintenance list.

**Old Business:**

1. No meeting occurred in November 2011.
2. Basketball court by Springhaven Dr. will be repaired in the spring.

**New Business:**

1. Motion to approve minutes from October 6, 2011 meeting - Approved
2. Motion to set annual meeting date as May 24, 2012 – Approved
3. Discussion on new playgrounds. Final decision delayed until the January 2012 meeting.
4. Entrance lighting at Springhaven and Beech Down Dr. is being reviewed for repair.
5. Motion to assess a charge of \$10 per day for a property on Paoli Court-- Approved.  
The assessed charges will be waived if the homeowner removes the violation by June 30, 2012.

**Financial Matters:**

1. Management presented financial reports for the period ending November 3, 2011. There was \$140,103.07 in the operating account, and \$ 81,843.76 in certificates of deposit. Reserve account balance is \$ 194,563.14. Account receivables is \$5,652.21.

Minutes Approved:  \_\_\_\_\_

Date: 1/28/12 \_\_\_\_\_