

**Armfield Homeowners Association
Board of Directors Meeting
Minutes of August 18, 2016 Board Meeting**

Present: Robert Shear, Galileo Lopez, Greg Seiler, Reghu Gopinathan and Susan Hanson

Management: Dan Gordon

Administrative:

1. The meeting was called to order at 7:05 pm
2. The next meeting will be held on September 29th.
3. Minutes from June 23rd meeting approved as written.

Resident Input:

One resident came in to discuss the new Tennis policy.

Report of Committees:

Communications – New website is completed and online.

Social – Traffic calming efforts are progressing well.

Management Agent Report:

1. Management provided an updated maintenance list

Old Business:

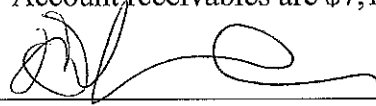
1. Motion to sign and approve audit- Approved unanimously.
2. Board discussed installing security cameras/motion sensors
3. Discussed changing pool timings next year to align with the FCPS calendar.

New Business:

1. Board decided to move the money in money market to another bank due to the FDIC insurance limit of \$250,000. Dan to look at various options.
2. Board discussed proposals to install pet-waste station. Decided not to proceed now.
3. Board asked management to track the violations and report monthly.
4. Board discussed updating guidelines for mailbox designs.

Financial Matters:

1. Management presented financial reports for the period ending June 30, 2016. There was \$85,105.41 in the operating account, \$231,201.26 in the money market account and \$31,478.61 certificates of deposit. Reserve account balance is \$231,471.88. Account receivables are \$7,151.71.

Minutes Approved:  _____

Date: 11/2/16 _____